

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2026 - June 30, 2027

City of: **OLDS**

The City Council will conduct a public hearing on the proposed Budget at: **Olds City Hall Meeting Date: 4/8/2026 Meeting Time: 06:30 PM**
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.
City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.	
The estimated Total tax levy rate per \$1000 valuation on regular property	7.86413
The estimated tax levy rate per \$1000 valuation on Agricultural property is	3.00375

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Phone Number
 (319) 530-1434

City Clerk/Finance Officer's NAME
 Megan Miller

		Budget FY 2027	Re-estimated FY 2026	Actual FY 2025
Revenues & Other Financing Sources				
Taxes Levied on Property	1	53,161	51,218	50,410
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	53,161	51,218	50,410
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	0	0	0
Other City Taxes	6	25,516	22,533	25,603
Licenses & Permits	7	200	200	200
Use of Money and Property	8	7,000	5,000	29,039
Intergovernmental	9	25,431	28,552	29,658
Charges for Fees & Service	10	222,000	216,000	219,181
Special Assessments	11	0	0	0
Miscellaneous	12	1,000	1,000	0
Other Financing Sources	13	0	0	0
Transfers In	14	0	0	29,223
Total Revenues and Other Sources	15	334,308	324,503	383,314
Expenditures & Other Financing Uses				
Public Safety	16	11,000	11,000	10,660
Public Works	17	68,000	56,200	40,033
Health and Social Services	18	200	200	0
Culture and Recreation	19	12,500	6,500	1,319
Community and Economic Development	20	2,000	2,100	0
General Government	21	54,500	44,000	29,743
Debt Service	22	0	0	0
Capital Projects	23	0	0	0
Total Government Activities Expenditures	24	148,200	120,000	81,755
Business Type / Enterprises	25	172,000	182,000	215,267
Total ALL Expenditures	26	320,200	302,000	297,022
Transfers Out	27	0	0	29,223
Total ALL Expenditures/Transfers Out	28	320,200	302,000	326,245
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	14,108	22,503	57,069
Beginning Fund Balance July 1	30	610,072	587,569	530,500
Ending Fund Balance June 30	31	624,180	610,072	587,569

